The TNA News

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THE TNA NEWS

OFFICIAL PUBLICATION OF

TEXAS NUMISMATIC ASSOCIATION

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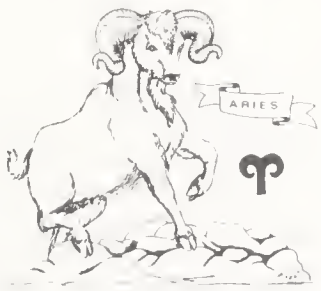

Next month we will have articles on Roman coin inscriptions and an unusual error on the Belize $5 coin.

5th REMEMBER - The of May is the deadline for the June issue of TNA NEWS.

PRESIDENT'S MESSAGE

Just a few more days and many of you lucky people will be on your way to visit our 18th convention in Amarillo. For many reasons, this is sure to be one of our greatest shows!

First, we will be celebrating the American Bicentennial, and many special activities are planned in honor of this occasion.

Second, our host club, the Amarillo Coin Club, is going all out to provide every possible comfort and convenience for you while you enjoy the special entertainment features that they have scheduled, and participate in the normal convention activities.

Third, over a hundred of the nation's most outstanding dealers will be there to serve you by providing every possible numismatic need.

Fourth, beautiful educational numismatic exhibits will be on view to delight you, and I hope that one of them is yours. In addition to the usual awards, a special award will go to the exhibit which best relates to the American Revolution Bicentennial celebration. Also, the W. A. Philpott Jr. Award, sponsored by the Lewis Reagan Memorial Foundation, has been reinstituted and will go to the best United States paper money exhibit. Bob Medlar, president of the Society of Paper Money Collectors, will be there to make the presentation. He will also be in charge of the SPMC luncheon scheduled for Saturday noon, and all paper money collectors are invited!

Fifth, our educational program Saturday afternoon will feature two outstanding speakers on numismatic subjects, to be followed by a special program to be conducted by the Maximilian Numismatic & Historical Society. This is a must for collectors interested in Mexican money of historical significance.

Sixth, the General TNA membership meeting on Sunday morning will give you a chance to hear reports from your officers, participate in the conduct of any official business.

Seventh, the governors and club representatives breakfast on Saturday morning, will give your governor and club representative an opportunity to present your views to the Governing Board.

Eighth, the awards breakfast on Sunday morning will include the presentation of all those awards pertaining to exhibits. You'll see all the delighted exhibitors receive their awards, and one of them could be you!

Ninth, Jess Peters will conduct a three session auction, Friday evening, Saturday morning and evening. A wonderful opportunity for you to buy something special at your price!

Tenth, but certainly not least, it's the one time each year that you have a chance to get together with your many numismatic friends from all over the state and to share with

(Continued on page 11)

WELCOME TO AMARILLO!

W. Lloyd Colvin
Chairman

This is the month, April 23, 24, 25 are the dates and Amarillo is the city! The 1976 Texas Numismatic Association American Bicentennial convention is just around the corner. to be held at the Civic Center with headquarters at the Coronado Inn.

Over 115 coin dealers have made table reservations and a beautiful array of numismatic exhibits will be available to the viewing public. For those collectors who love to see beautiful medals, the Franklin Mint, largest private mint in the world. will have representatives on hand with their special exhibit.

The convention will officially open Friday, April 23, with ribbon cutting ceremonies presided over by the Mayor of Amarillo, TNA President Col. Charles A. Wingo, ANA President Virgil Hancock, Amarillo Coin Club President Nela Runkle and other dignitaries.

A free chartered bus and a free box lunch will be on tap for those wishing to tour the Panhandle-Plains Historical Museum and West Texas State University but advance reservations are a must. On Friday night Jess Peters of Decatur, Ill. will conduct the first session of the auction. Be sure to attend.

Saturday will be another busy day with the governors' and club representatives' breakfast starting off the events. At 12 noon the Society of Paper Money Collectors luncheon will take place and at 1 p.m. the second session of the auction will be conducted.

At 3 p.m. TNA and the Organization of International Numismatists will hold their educational forum followed at 5 p.m. by a special program by the Maximilian Numismatic & Historical Society. The nationally acclaimed Kwahadi Indians will perform at 6 p.m.

On Sunday morning the most exciting event of any TNA convention is the awards' breakfast. The breakfast will be followed by the annual general TNA meeting.

My convention help has been great and I wish to thank the chairmen: Dr. Charles Seward, assistant general chairman and exhibits; Howard Stoltenberg, advertising; Mrs. Ione Garrett, entertainment; Bud Wolfe, hospitality; Gilbert Morlin, Gallen Thompson, Mike Randall, publicity; Gene Victor, bourse; David Cervin, program; Dave Clugy, auction. Also, J. O. Baker, electrical; Mrs. Nela Runkle, Amarillo club president; and of course, our TNA district governor, R. L. (Tommy) Tompkins.

We have worked together to make this Bicentennial convention the finest TNA has ever enjoyed. We hope all members of TNA will participate in the events scheduled, and we invite everyone to this show of shows. We of the Amarillo Coin Club hope that everyone will be as excited when they attend as we were in setting everything up.

Sincerely,
W. Lloyd Colvin
TNA '76 General Chairman

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TEXAS NUMISMATIC ASSOCIATION
18TH CONVENTION SCHEDULE
CELEBRATING THE AMERICAN BICENTENNIAL
APRIL 23, 24, 25
CIVIC CENTER - AMARILLO, TEXAS

THURSDAY, APRIL 22

4:00 p.m.—Exhibitors and dealers set up in Civic Center. Full security begins.

7:30 p.m.—Hospitality reception complimenting TNA officials, dealers and invited guests. Host—Amarillo Coin Club. Coronado Room, Coronado Inn—convention headquarters.

FRIDAY, APRIL 23

8:00 a.m.—Registration begins. Dealers admitted to bourse area.

8:15 a.m.—Tascosa Freedom Singers with selection of patriotic songs of America.

8:45 a.m.—Presentation Color Guard, Amarillo High School ROTC. Ribbon cutting ceremonies. Mayor of Amarillo, TNA president, Amarillo Coin Club president and other dignitaries. Public invited.

9:00 a.m.—Bourse and exhibits open to public.

9:30 a.m.—Free chartered bus leaves Civic Center for tour of Panhandle-Plains Historical Museum and West Texas State University. Free boxed lunches. **Advance reservations required.** Tour returns approximately 1:45 p.m.

7:00 p.m.—TNA auction conducted by Jess Peters, Decatur, Ill. in the Theater Foyer, Civic Center.

SATURDAY, APRIL 24

8:00 a.m.—Registration continues. Dealers admitted to bourse area. TNA governors and club representatives breakfast, Coronado Room, Coronado Inn. Lyman Bartee, speaker. Tickets available at the TNA and coin club desks.

9:00 a.m.—Bourse and exhibits open to public.

10:00 a.m.—TNA Board meeting. Coronado Room, Coronado Inn.

10:30 a.m.—Tascosa High School band entertainment. Civic Center Hall.

12 Noon —Society of Paper Money Collectors luncheon. Coronado Inn. Ramon Lattimer, Santa Fe, N. Mex., speaker.

1:00 p.m.—TNA auction conducted by Jess Peters. Second session. Theater Foyer, Civic Center.

3:00 p.m.—TNA - OIN educational forum. Fred Clark, M.C.

5:00 p.m.—The Maximilian Numismatic & Historical Society program. Joe Frantz, Monessen, Pa., speaker. David Cervin, MC.

6:00 p.m.—Free performance by the nationally acclaimed Kwahadi Indians, Civic Center Hall.

9:00 p.m.—Bourse and exhibits close.

SUNDAY, APRIL 25

8:00 a.m.—Registration continues. Dealers admitted to bourse area with badge. Awards' breakfast. Exhibit awards to be presented. Public invited. Tickets available at the TNA and coin club desks.

9:00 a.m.—Bourse and exhibits open to public.

10:00 a.m.—TNA general membership meeting will follow the awards' breakfast. All are invited. TNA special awards to be presented.

5:00 p.m.—Gold type set awarded.

6:00 p.m.—1976 TNA American Bicentennial convention officially closes.

MONDAY, APRIL 26

10:00 a.m.—Security ends.

◇ ◇ ◇

CLUB DIRECTORY

MEETING EVERY TUESDAY!
In the Corpus Christi area, there is a coin club meeting every Tuesday night with Corpus Christi and Liberty Coin Clubs meeting alternate Tuesdays, Wilson Tower, Exxon Conference Room, 10th Floor.
YOU'RE INVITED!

KEY CITY COIN CLUB
Meets 2nd & 4th Tuesday
Sambo's Restaurant
Write Club Box 725, Abilene, Tex. 79604

Lamb County Coin & All Hobby Show
Littlefield, Tex., always the 1st Sunday in November. Contact Ernest Mills, 9th St. at U.S. 385, Littlefield 79339
MEETINGS - 4th Tuesday at Reddy Room, Southwestern Public Service Bldg.
VISITORS ALWAYS WELCOME!

San Angelo Coin Club Show
Always The Weekend After Labor Day
Write Club: Box 87, San Angelo, exas 76901 for information

GREATER HOUSTON COIN CLUB
— Houston's Oldest Active Club —
Meets 3rd Friday of Each Month at 3838 Westheimer (Southwestern Savings)
VISITORS MIGHTY WELCOME!
For information as to programs etc., write Box 2963 Houston, 77001

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★ SOME OF OUR PAST AUCTIONS:

● The Jose T. Medina Collection - The famous Chilean author and numismatist whose collection was recorded in 21 numismatic volumes.

● Our Tenth Anniversary Auction (1971) - Worldwide coins, medals, tokens, and paper money, including a number of Latin American rarities.

● The King Farouk of Egypt Collection of Banknotes accompanied by a second volume of choice and rare coins, medals, and tokens of the world.

● The largest and most diversified numismatic sale on record was the 5001 Lots of selected coins, medals, and rare currency of the world including the Robert Gordon collection of European medals related to the Americas, which was at one time owned by Medina, but consigned to us by Robert Gordon.

★ SOME OF THE PRICES WE HAVE OBTAINED: We can guarantee top prices for extremely rare material. Some examples are:

● The three Mexico 3 Real pieces of Carlos and Johanna, which realized $15,600 in our King Farouk Sale - Part II.

● $1,950 was obtained for a silver medal featuring on the obverse George III and on the reverse two rampant lions. This medal commemorates the determination of England to continue the war with America to the bitter end. Nevertheless, independence came a year later. (Betts #584, Medina #164)

● In our 5001 - lot sale, $3,300 was obtained for a Costa Rica 8 Reales 1831 with assayer "E".

SHOULD YOU BE INTERESTED IN CONSIGNING YOUR COLLECTION OR A SEGMENT OF YOUR COLLECTION FOR AUCTION, FEEL FREE TO WRITE, WIRE, OR CALL US. WE ARE READY AND WILLING TO WORK CLOSELY WITH YOU. OUR COMMISSIONS ARE IN LINE WITH THOSE CHARGED BY OTHER AUCTIONEERS, AND THERE ARE NO HIDDEN CHARGES. WE CAN ASSURE YOU THAT YOU WILL NOT GET BETTER OR MORE COURTEOUS, FAIR TREATMENT FROM ANYONE ELSE. DIRECT ALL CORRESPONDENCE TO OUR NEW LOCATION (STILL DOWNTOWN SAN ANTONIO.)

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THE ROYAL MAUNDY

By J. P. Jones,
Waco, Tex.

The English Royal Maundy ceremony is an ancient rite of particular interest to coin collectors. This year it will be celebrated on April 15, Maundy Thursday.

The service commemorates the Last Supper after which Christ washed the feet of the disciples and gave them the new commandment (Mandatum Novum) saying: "A new commandment I give unto you, that ye love one another as I have loved you, that ye also love one another." JOHN 13:34.

The word "Maundy" is derived from the Latin "Dies Mandati," day of mandate The washing of feet was intended as a visible token of Christian brotherly love.

The Maundy ceremony was first celebrated in England during the 5th century A.D. by priests who washed the feet of the poor. At a later date the monarch began to perform the ceremony and gifts of food, money and even royal robes were given to the poor.

The first Maundy coins were regular issue silver pennies. The recipients, numbering as many as the monarch was years old, received that number of pence in a white leather bag. Queen Elizabeth I, being too vain and miserly to part with her bejeweled robes, gave each recipient 20 coins in a red leather bag in lieu of her fine garments.

The last monarch to perform the ceremony of the washing of feet was the ill-fated James II in 1685. After that date, the Maundy ceremony was performed by the Lord High Almoner.

Several changes have been made in the ceremony throughout the years. The first coins struck especially for the Maundy ceremony are now believed to be those of the latter years of the reign of George III and not those of Charles II.

The Maundy coins are the only coins still being struck in silver and are also the only coins of the old denomination still being minted.

In 1932 George V personally distributed the Maundy coins, the first time this had been done in 253 years. Since then it has been the custom of the monarch to perform the ceremony which usually takes place in Westminister Abbey. In recent years the ceremony has been held every other year in churches located outside of London. All the gifts of food and clothing have been discontinued. The recipients receive money in lieu of these items. Depending on the age of the Monarch, the recipient receives L 4 and some odd shillings and pence.

Although legal tender, the Maundy coins never reach circulation being bought at a premium by collectors after the ceremony Prior to 1932, collectors could obtain sets of the coins from certain designated banks.

If we reject the milled coinage of Charles II, the reverse of the Maundy coins have always remained the same with the numbers 1, 2, 3 or 4 surmounted by a crown. Until 1927 when the designs of the regular issue coins were changed, the regular issue and Maundy 3d were identical. In that year the reverse of the regular issue 3d was changed to a design of three oak sprigs with three acorns and the initials "KG" in the center.

Maundy Thursday has been celebrated in the past by other monarchs and is currently celebrated in Jerusalem by the Patriarch of the Greek Orthodox Church and by the Pope in Rome.

(In coming months we will be publishing articles by the late Brad Mills of Dallas. These articles were prepared before his untimely death.)

PORTFOLIOS OFFERED

By The Late
BRAD MILLS

The so-called "investment counsellors" specialized dealers and layaway firms are offering to assist collectors and speculators in building coin portfolios suitable for the future. Various approaches are made, usually through advertising (1) to sell and deliver numismatic materials to the purchasers as ordered, (2) to hold coins only partially paid for in the sellers' vaults on a layaway basis, or (3) to charge the subscriber a yearly subscription fee for special investment information.

In the third instance the subscriber merely orders the coins recommended if he desires to do so.

In a volatile market the mere recommendation of certain coin issues by a recognized "authority" will frequently result in at least a temporary rise in prices of the recommended groups. The whole plan is something like the old Babson report of the 1920's, a special periodical that recommended specific stocks for enhancement. These weekly or monthly coin letters to "insiders" reportedly are the result of summation of research designed to locate neglected issues. A few of the best known publishers of weekly and monthly coin reports have gained a measure of respect in their forecasts.

The financial rating of many numismatic firms offering to buy coins for clients is excellent, and the collector or speculator takes no risk in dealing with them. Two or three of the largest dealers in this category deliver the coins immediately on receipt of payment in full, while a few accept down payments on items held as layaway. All collectors would do well to check on the ability of sellers to deliver coins at future dates.

Perhaps the safest way to buy coins is to receive delivery immediately on payment for them. Installment buying is a sound approach to acquisition where the purchaser is sure of his source. Specialized investment advice also is an accepted practice through special reports. Proponents of gold and silver ownership who issued "buy" reports three years ago particularly point to their wisdom as counselors.

By far the greater number of coins still is acquired by collectors themselves. However, the big spender may seek the help of special advisors toward acquiring large amounts of issues for a hedge against inflation of for investment purposes. A reliable coin dealer may prove to be the reputable counselor the investor needs. And he may be right in your city.

Coin and medal advertising has spread from numismatic publications to the leading newspapers, a fact that exposes millions of readers to a new buying temptation and an interesting hobby. It's for this reason that so many persons are calling to inquire about silver and gold coins as an investment. Obviously trading in gold and silver futures involves certain risks, as it also does in the case of coins. The beginner usually proves more vulnerable than the seasoned collector.

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INVENTORY REDUCED

Conversion of pre-1965 U.S. silver coins to bullion, via the melting pot, obviously has reduced the inventory of coins available as numismatic material. However, the large mint-

age of 90 per cent silver coins from 1934 through 1964 may have been great enough to withstand any reasonable melting tendency. Commercial demand will be a heavy factor.

The question of conversion to bullion versus retention of coins has been a very controversial one since our change to the debased issues in 1965, but little has been settled up to this time. Nobody knows to what limits the melting can go before coins take over as the dominant factor in the overall silver argument. Of course, bags of 90 per cent silver halves, quarters and dimes were readily available and probably still are but in hiding.

The price of silver coins still tends to follow the trend of bullion prices, a fact that has not yet separated the two from a demand standpoint. Many inquiries are received from hoarders of silver coins, asking about the future numismatic value of the ordinary issues minted after 1934. It is the natural hope of the coin proponents that their holdings will become scarce in the future. Other former coin collectors favor bullion as a fringe form of numismatics that offers greatest promise. The giant outpouring of small silver bars is a kind of mixture of activity between coins and bulk silver.

Copper cents are coming back into general circulation, following a price drop in copper metal and the increasel belief that these small coins have only a limited potential as a hoarding medium. The minting of cents continues in copper but for a while an aluminum cent was freely talked as a replacement for the red metal.

Three silver commemoratives were issued in 1948 to celebrate the 100th anniversary of the 1848 Hungarian rebellion. Each coin honors a hero of that engagement.

PRESIDENT'S MESSAGE —

(Continued from page 4)

them, the many joys of our collecting hobby.

There, that's ten of the reasons why, in April, all roads lead to the Texas panhandle and to Amarillo! If you arrive Thursday evening, the host club will want to greet you in their Hospitality Room, starting at 7:30 P.M.

As for me, I'm going to be looking for you at the opening ceremony at 8:45 Friday morning at the Amarillo Civic Center, where you can join me in opening our TNA American Bicentennial Show of Shows!

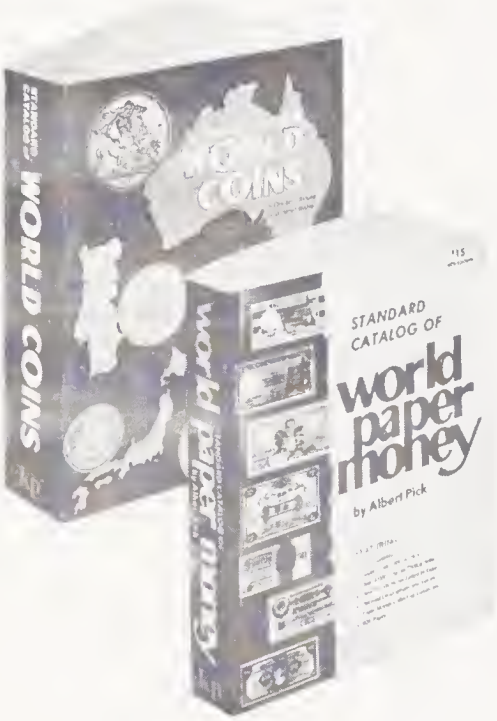
Important Meeting

The governors' and club representatives' annual braekfast will be held Saturday morning, 8 a.m., Coronado Room, Coronado Inn (April 24). Secure your tickets at the TNA and coin club desks at the convention.

AMARILLO!
APRIL 23, 24, 25
CIVIC CENTER

TNA MEETING

The annual general meeting of the Texas Numismatic Assn. will be held Sunday morning following the awards' breakfast. Exact time and room will be announced at the TNA convention in Amarillo, Civic Center, April 23, 24, 25.



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LATIN AMERICAN NUMISMATICS

BY: BRENT BROWN
Curator Of Numismatics, Strecker Museum, Baylor University
WACO, TEXAS

Paper Money Of The Mexican Revolution

Brent Brown

The most interesting series of paper money to be printed in Mexico appeared during the early years of the Mexican Revolution (1910-1917) This large series resulted from economic, social and political problems which grew as the country slipped deeper into revolution. Many forces held various parts of Mexico during the revolution and each group printed its own money to buy supplies and pay troops. Paper money was issued in at least 35 places during this time and in almost unlimited quantities.

As the Revolution progressed, hard currency (coins, bullion, etc.) became increasingly harder to find and since the only cost in printing notes was the ink and paper, presses in Mexico flooded the economy with at least ten billion pesos worth of bills. With each new issue of paper money, the value of previous issues fell sharply or else they held no value at all. All attempts at maintaining standard prices failed. Because of the unstable economy, merchants frequently closed their shops and citizens refused to accept paper money even in spite of threats of fines or imprisonment.

Since various groups were fighting for control of the country, one group would denounce, invalidate, or revalidate the bills of another group. One method of invalidating paper money was to cut off the corners; others included slashing it in the center, or countersigning the note. Paper money was revalidated primarily by stamping REVALIDADO on the obverse of the bill. The term "revalidado altos" applies to a series of revolutionary notes issued by General Eulalio Gutierrez in November of 1914. He used the same plates used by Venustiano Carranza to print provisional currency. The new notes of General Gutierrez have the word REVALIDADO printed in red on the obverse. The revalidated bills of General Gutierrez were called revalidados altos while Carranza's bills were revalidados bajos.

Paper money issues of the Mexican Revolution were promissory notes, that is they were not backed by hard money but rather by the promise of the revolutionary group to see that the holder received a certain amount of goods or services for his note. Even if Mexico possessed all the gold and silver bullion known at the time of the revolution it would still have been difficult to back the paper money issues because so many notes were printed. Since such a high amount of papey money was printed, some issues may he obtained at a moderate price on the market.

The promissory notes of the Mexican Revolution are called bilimbiques. The term is said to have originated because of the Mexican's difficulty in pronouncing the name of William

(Continued on page 14)

JUNIOR READIN' ROUNDUP

By BRENT BROWN,
Youth Chairman
Waco, Texas

The month for the TNA convention is now upon us and I hope to see all of you at Amarillo. I hope everyone has been able to submit their nomination for the TNA Junior of the Year. The award will be presented at Amarillo along with the Junior V.I.P. Award.

Juniors, you should attend the convention if possible. Much can be learned by association with numismatists from all over the world and it allows you to meet your officers. There are many educational aspects of attending the convention including the opportunity of attending the fine program presented by The Maximilian Historical Society every year. The exhibits and the bourse provide an opportunity to see many unique items and add to your collection.

Don't forget that you may win a coin for your numismatic activities. The first junior to claim a coin is Linda Runkle of Amarillo. Linda presented a program before the Amarillo Coin Club in February and is very active in the Amarillo club. Linda will be sent a Mexican one peso coin. I would like to hear from more juniors and I will see you at Amarillo.

LATIN AMERICAN —
(Continued from page 13)

Weeks, an American cashier at a mine in Mexico before the Revolution. He issued promissory notes to mine employees which storekeepers in the local community accepted at face value. Bilimbiques at first applied to the notes issued by Weeks, but over the years bilimbiqeus was applied to any promissory note.

The notes issued during the revolution varied in size, value, type, color of ink, and method of printing. The smallest sized paper money issued was the carton. Cartones or vales were small 30 millimeters wide and 50 millimeters long cardboard banknotes issued as fractional currency in values of five, ten, 20 and 50 centavos. A large series of cartones was printed in the states of Yucatan and Chihuahua. The largest size notes issued were the sabanas de Pancho Villa or the "bedsheets" of Pancho Villa. The sabanas received their name from their size (100 millimeters wide and 200 millimeters long) and because they were printed on white paper. These notes were issued in values of one, two, five, ten, 20, 50 and 100 pesos and all have the portrait of Pancho Villa.

Revolutionary forces and state governments were not the only groups to issue paper money during the revolution. Small groups such as the Municipal Treasury of Jiminez in Chihuahua, which issued a series of 25 centavos notes, and mines such as the La Cumbre and La Bufa mines of the Hidalgo del Parral area, in Chihuahua, also printed paper money. The mines continued to issue promissory for their employees.

NOTE: Please forward all dues payments and changes of address to the new secretary:

ELEANOR KENNADY
2901 SILVERLEAF DR.
AUSTIN, TEX. 78757
AC 512/452-2675

TEN QUESTIONS

Do you know the answers? Study the 10 questions, come up with the answers, let the editor know how you scored—and we'll print the answers in the May issue of the TNA NEWS, along with 10 more questions.

1. What is a raised note?
2. What was the name of the model used as the American eagle on U.S. coins?
3. What do the Latin words "E Pluribus Unum" mean which are found on many of our coins?
4. What system would we use if we exchanged commodities without the use of money?
5. In numismatics one often hears the term "Gresham's Law." What does the term mean?
6. What is an ingot?
7. What does "intrinsic" value mean?
8. What is patina?
9. What denomination of U.S. coin would a person be discussing if he described it as having "pole to cap?"
10. If one had a coin and described it as having "Chain, AMERICA," what year and denomination of U.S. coin would he be discussing?

ANSWERS –

To "Ten Questions" in March issue of TNA NEWS.

1. The Franklin half dollar has commercial advertising on it legally Pass & Stow, a Philladelphia casting firm.
2. A shinplaster is a note of small denomination.
3. The lowest mintage of Washington quarters is 1932-S.
4. The Walking Liberty half dollar is the only U.S. coin using the American flag as part of the design.
5. The first mint established on the American continent in 1652 was at Boston, Mass.—Bay Colony.
6. The 1928 Peace dollar is known as the "Cornerstone Dollar."
7. A racketeer nickel is a gold plated Liberty 5c. without cents with just the letter "V" which resembled the $5.00 gold piece.
8. A Booby Head is referred to as the large stupid looking head of Liberty on the large cents issued in 1839.
9. A planchet is the disc of metal on which the die of the coin is impressed.
10. "Hog money" was named such because of a picture of a hog on the obverse, which was put there in memory of the abundance of hogs found when the colonists landed on Sommers Island, now called Bermuda.

from the librarian

TNA Memorial Library

Wally Gilmore
Box 74, Weslaco, Texas 78596

We wish to thank Dr. J. H. Oyer of Littlefield for a cash donation of $5.00. It will be put to good use.

The slide sets come and go so fast to clubs for programs that we keep the post office dizzy—but we sadly report that rarely do we send a book out. Books are available on nearly every subject on numismatics—how about checking one out.

NOTE: Please forward all dues payments and changes of address to the new secretary:

ELEANOR KENNADY
2901 SILVERLEAF DR.
AUSTIN, TEX. 78757
AC 512/452-2675

MIRIAM GILMORE

THE UNCOMFORTABLE CHAIR

N.L.G.

EDITOR

We will have some distinguished visitors at the 18th TNA convention in Amarillo scheduled for later this month. Among them will be Orlando T. Jackson of Madrid, Spain. Jackson has been invited to opening night on April 26 of the Amarillo Gold Socks Texas League professional baseball team.

Another guest will be Joe Frantz of Monessen, Pa. who will be the speaker for the TNA-Oin educational forum and also for the Maximilian Numismatic & Historical Society meeting. His topic for the latter will be "Old Ashes of an Empire."

Dave Cervin of Amarillo, who will MC the Max Society meeting, has just returned from a visit to Europe. His plans were to spend at least one day in both the British Museum and Bibliotheque National in Paris to determine their complete holdings of pre-1500 dated coins. His eventual goal is to record the total number and location of all pre-1500 dated coins throughout the world—a very ambitious project.

A rush of Houstonians will converge on the convention. At last report from Colin Tuttle over in Houston, they were planning to charter a plane to Amarillo.

Where are the articles for the TNA NEWS with a bicentennial theme? You know we will have a special award for the best published in 1976. The award will be given in 1977 along with the annual Kalvert K. Tidwell Literary Award. There is a wide range of titles to work from so no excuse.

See you in Amarillo, adios and thirty.....

1976 TNA MEDAL

The eighth medal to be issued by the Texas Numismatic Association features the wild turkey which is native to Amarillo. The reverse carries the TNA emblem. The medals were issued in silver and bronze sets and in bronze singles at $1.50 each. Orders may be placed with Howard W. Luke, TNA medals chairman, 823 N. Riverside Dr., Fort Worth, Tex. 76111.

From the Secretary

Texas Numismatic Association

Eleanor Kennady
2901 Silverleaf Dr.
Austin, Tex. 78757
(512/452-2675)

Welcome to new members 4052-4069.

If approved, the following will become members May 1, 1976.

3100 (D-4) Thomas Wiley Hill, 2819 Rio Grande, Austin, Tx. 78705. Dealer. Lyman Bartee.

3101 (D-7) M. H. Morris, 104 Lochaven Lane, San Antonio, Tx. 78213. U.S., Mexico, Canada. Miriam Gilmore.

3102 (D-3) Ivan M. Ker, Eola, Tx 76937. U.S. Coins. E. H. Brooks.

3103 (D-5) G. M. Caldwell, 105 2nd St., Ferris, Tx. 75125. U.S. coins & currency. Miriam Gilmore.

3104 (D-6) Dr. Stephen Rushing, 2627 Baycrest, Houston, Tx. 77058. U.S. coins. Miriam Gilmore.

A-3105 (D-6) Mrs. Margaret Rushing, 2627 Baycrest, Houston, Tx. 77058 U.S. Coins. Miriam Gilmore.

J-3106 (D-6) Greg Rushing, 2627 Baycrest, Houston, Tx. 77058. U.S. coins. Miriam Gilmore.

A-3107 (D-6) Fran Mudge, 4652 Beachnut, Houston, Tx. 77096. An cient, world coins. Wayne Imbrogno.

3108 (D-5) Martin Adams, 8421 La Prada #1059, Dallas, Tx., 75228. Coins. B. K. Welch.

3109 (D-12) T. G McClary, Box 138, Hemphill, Tx. 75948. U.S. silver. Jerry Williams.

3110 (D-7) Gene O. Hohmann, 171 Cadillac Dr., San Antonio, Tx. 78216. U.S. coins. Miriam Gilmore.

3111 (D-11) Dr. W. W. Stout, 2300 W. 7th., Amarillo, Tx. 79106. General R. L. Tompkins.

3112 (D-11) Ray Baskett, 2725 W. 6th., Amarillo, Tx. 79106. U.S. R. L. Tompkins.

3113 (D-11) Gene Victor, 3008 W. 27th., Amarillo, Tx. 79109. U.S. R. L. Tompkins.

3114 (D-11). Leslie B. White, 5022 Leigh, Amarillo, Tx. 79110. General. R. L. Tompkins.

4070 Lewis W. Dantzler, Box 7594, Alexandria, La., 73101. Commemoratives & silver dollars. Augusta Folda.

LM-69 (D-1) Joe Wade, 6413 Melinda Dr., Fort Worth, Tx. 76119. G W. Somers.

LM-73 (D-2) H. R. Peppard, 1509 Westbrook, Odessa, Tx. 79760. Foreign coins & paper. Lyman Bartee.

LM-74 (D-6) Marvin A. Currie Jr., 1302 Idaho, Baytown, Tx., 77520. Lyman Bartee.

LM-72 (D-11) Lloyd Colvin, 2615 Wolfin, Amarillo, Tx., 79109. Collector general. Charles Wingo.

LM-77 (D-11) Russell J. Hansen, 1918 S. Manhatten, Amarillo, Tx. 79103. General. Doris Martin.

VIP of the month was Miriam Gilmore.

AMARILLO!

APRIL 23, 24, 25

CIVIC CENTER

from the treasurer

Texas Numismatic Association

Stanford M. Kennady

2901 Silverleaf Dr., Austin, Texas 78757

Balance on hand as of January 31, 1976		$1,091.34
RECEIPTS:		
Donations to general fund	625.00	
Sale of 1976 convention medals	1,930.00	
TNA dues	1,315.00	
TNA News ads	176.50	
Donations to Mini-News	117.50	4,164.50
		5,265.84
DISBURSEMENTS:		
TNA News Editor — February travel allowance and January petty cash	115.00	
Banner Printing Co.	551.96	
Jan. issue — 1165 copies	354.00	
Postage	92.27	
Engraving	2.85	
Postage for mailing Constitutions	85.00	
State Sales Tax	17.84	
TNA Secretary — postage and reimburse for freight on secretary's records	49.58	
Mrs. Wm. Rust — refund of overpayment on 1976 medals	40.00	
Martin Adams — refund of dues overpayment	1.00	757.54
		4,498.30
Balance on hand as of February 29, 1976		$4,498.30
* Operating Funds —	$3,417.64	
* Encumbered Funds —	$1,080.66	

Note: The following funds cannot be used for anything except the purposes for which they are encumbered. The above balance includes these funds except as noted below:

TNA Library Fund as of January 31, 1976	$ 158.66
No receipts— no disbursements	0.00
Balance as of February 29, 1976	$ 158.66
Case fund as of January 31, 1976	$ 922.00
No receipts— no disbursements	0.00
Balance of February 29, 1976	$ 922.00
TNA News Continuance Fund	
Certificate of Deposit	$2,247.43
Earned interest	$ 229.02
Balance as of February 29, 1976	$2,476.45
TNA Life Membership Savings Account	$ 27.50
Earned interest	$ 10.90
Balance as of February 29, 1976	$ 38.40

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EVENTS CALENDAR

APRIL 10-11

KEY CITY COIN CLUB, Collectors Show, Abilene Civic Center. **CONTACT:** E. A. Hopkinson, 2926 Post Oak Rd., Abilene 79606.

✧

APRIL 23-25

TEXAS NUMISMATIC ASSOCIATION, annual convention, Civic Center, Amarillo.

✧

MAY 8-9

HUNT COUNTY COIN CLUB, annual show, Greenville Junior High School, 3400 Stanford, Greenville. WRITE: Mike Simons, 2513 Johnson St., Greenville 75401.

✧

MAY 8-9

WICHITA FALLS COIN & STAMP CLUB, annual exhibition, Burkburnett Community Center, Burkburnett. **WRITE:** Logan Essex, Box 1538, Wichita Falls 76305.

✧

MAY 15-16

MINERAL WELLS COIN CLUB annual show, National Guard Armory. **WRITE:** Dee Sparks, Rt. 5 Box 99 Weatherford 76086.

✧

JUNE 18-20

RCDA INC., Bicentennial convention, Red Carpet Expo, Milwaukee, Wisc. **WRITE:** Ray O. Lefman, 412 S. Van Brunt, Kansas City, Mo. 64124 or RCDA INC., Box 536, Denison, Tex. 75020.

✧

JULY 10-11

GARLAND COIN CLUB, annual show, Sheraton Inn, Dallas Northeast, LBJ Freeway (I-635) at Jupiter Rd. **WRITE:** C. C. Andrews, 8516 Bluebonnet, Dallas 75209.

AUGUST 7-8

BELLAIRE COIN CLUB, annual show, Community Center, 7000 S. Rice, Bellaire **WRITE:** Club, Box 303, Bellaire 77401.

✧

SEPTEMBER 11-12

SAN ANGELO COIN CLUB, annual show, La Quinta Motor Hotel. **WRITE:** Club, Box 87, San Angelo 76901.

✧

SEPTEMBER 18-19

ODESSA COIN CLUB, annual Permian Basin Coin Show, Inn of the Golden West. **WRITE:** A. H Ganze Jr., 3842 E. Everglade, Odessa 79762.

✧

SEPTEMBER 25-26

AUSTIN COIN CLUB, annual Money Mart, Stephen F. Austin Hotel. **WRITE:** Club, Box 1225, Austin 78767.

✧

AUGUST 7-8

MID-VALLEY COIN & HOBBY SHOW, Rodeway Inn between Mercedes and Weslaco, Expressway 83 and Mile 2 W. **WRITE:** L. R. (Bob) Park, Box 911, Mercedes, Tex. 78570

TNA CONVENTION!

APRIL 23, 24, 25

AMARILLO

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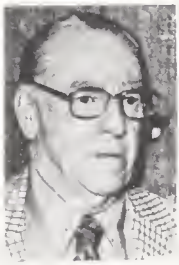
TEXAS DISTRICT MEETINGS

DISTRICT I:



G W. Somers
Governor

The **Mineral Wells Coin Club** will hold a coin show on May 15-16 in the National Guard Armory in Mineral Wells.

For further information contact Dee Sparks, Rt. 5 Box 99, Weatherford 76086. Sparks is bourse chairman.

✧

The **Fort Worth Coin Club** met in February at the Rodeway Inn. Seventy four members and guests were present to hear Jim Harris speak on grading and evaluating coins. It was decided to have several sessions on the topic.

Refreshments were served and the meeting closed with the usual auction. **Terry Havens, Jr. TNA Rep.**

✧

W. C. Scott, program for **Graham Coin & Stamp Club**, presented slides on commemorative coins at the February meeting held at Texas Electric Reddy Room. A swap session followed and refreshments were served by Pat Spencer and Betty Mayo.—**Hellen Rust, Sec.**

✧

DISTRICT II:

August H. Ganze Jr
Governor

At the Feb. 12 meeting of **Odessa Coin Club** various ideas for increasing attendance and membership were discussed. Sam Robinson offered to pay one half of any new junior's membership and Marvin Morris agreed to pay the other half of those joining by April. Morris also donated a set of war nickels to be given to the junior member who signs up the most new members during this period.

R. W. Umstot presented the TNA slide program on 3c through 20c coinage. Mary Wright, club historian, brought the scrapbook for all to see. Seventeen attended the meeting.

On Feb. 26 the second meeting of the month was held with 26 in attendance. Doug Young won the junior door prize and Mike Panther the senior prize. Panther also conducted the auction.

Ashley Lawson provided an educational program based on the question and answer series appearing in recent issues of the TNA NEWS. — **August H. Ganze Jr., Gov. Dist. 2.**

NOTE: Please forward all dues payments and changes of address to the new secretary:

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DISTRICT III:

Ellis Brooks
Governor

The San Angelo Coin Club, at the February meeting, voted to have the annual coin show at La Quinta Motor Inn on Sept. 11-12. Announcements were made concerning the Sweetwater Wildcat Show in March and the TNA convention in Amarillo.

Frank Rice introduced Don Smith who presented a program on Olympic coins. Ellis Brooks and Wilson Korna conducted the auction. Speeial prizes were won by Mrs. Ivan Ker and Paul Terry. Twenty seven members and visitors were present. —**Lueille Coleman, Sec.**

✧

DISTRICT IV:

Keith Johnson
Governor

Herbert Lovell, president of the **Waco Coin Club**, stated in the club bulletin that the meetings were in the proeess of being streamlined, the trading session had been expanded, and a eommittee had been appointed to study the auction rules and make recommendations for changes.

A reminder was included that 1976 dues were due. —**J. P. Jones, Sec.**

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DISTRICT V:

Barney K. Welch
Governor

C. C. Andrews gave a slide presentation on the pillars, portraits and pesos of Mexico at the February meeting of **Garland Iand Coin Club** at which 32 were present. Five new members were welcomed into the elub—Velma Roland, Gertrud Welch, William Brown, John Cheek and Steve McKinnie.

The elub voted to donate $50 to the TNA general fund. G. F. Johnson reported that the High Flight Mobile Space Museum would be in Garland during February and a donation of $20 was made to the Garland Bicentennial Steering Committee to help meet expenses. —**Billy D. Gilbreath, Sec.**

✧

DISTRICT VI:

Chris Johns, newly appointed TNA Distriet 6 governor, attended the recent meeting of **Northline Coin Club.** Mrs. Johns will also be attending meetings of the **Pasadena Coin Club** and **Bellaire Coin Club** and others in District 6.

✧

DISTRICT VII:

Ernest Price
Governor

The **Alamo Coin Club** of San Antonio reported in the club bulletin that they had lost their meeting plaee at KSAT television station. Members were asked to eall Bob Krocker, Charles Kammer or Ilse Griffith if anyone knew of an available place.

DISTRICT VIII:

Wayne H. Harris
Governor

David Burke, program chairman for the **Liberty Coin Club** of Corpus Christi, gave a review of upcoming events and it appeared that many fine programs were coming up. On February 24, Dr. John Califa of Kingsville was to present a program on Mercury dimes and Virgil and Daisy Jackson were to show a slide set on China.

At another meeting, Burke presented a slide program on the coins of the Bible. The program brought out the different theories of what constitutes a Biblical coin and gave historical data regarding the issuing rulers. —**Club Bulletin.**

✧

Members participated in one of the two monthly meetings of the **Corpus Christi Coin Club** and some interesting stories were told.

Simon Watson said that his son Andy got him started in coins by asking for wheat cents. When he found out all cents were not alike, he started his search for "wheaties" and is now enjoying the hobby very much.

Glen Littrell learned that some boys were pitching pennies at school and one was dated 1616 and another was a Massachussetts Pine Tree 1618.

An interesting story was told by Al Loring. He reported on an event that happened in Kingsville during 1914. Some one there had a serious illness in the family and had to sell their farm to pay expenses. When they settled up there was $10.00 left.

✧ ✧ ✧

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✧

DISTRICT IX:

D O Joplin
Governor

Officer replacements took place at the February meeting of **South Plains Coin Club** in Lubbock held at Precinct #1 Club House with 13 attending.

Lottie May was elected to serve as secretary replacing Jean Schwab who resigned. H. E. Cook was elected treasurer to replace Larry McKinney who is attending night classes. —**D. O. Joplin, Gov. Dist. 9.**

✧

Final plans for the annual coin show hosted by **Levelland Coin Club** in March were made at the February meeting held at the Chamber of Commerce. Six were present.

The club is not meeting at the Spot Restaurant as it was reported that at times they were too busy to spare the room. —**D. O. Joplin, Gov. Dist. 9.**

✧

Larry Sanderson gave a quiz program at the February meeting of the **Lamb County Coin Club** in Littlefield. The building for the fall show was confirmed.

Carl Anderson won the attendance prize. —**D. O. Joplin, Gov. Dist. 9.**

✧ ✧ ✧

Pat Johnson

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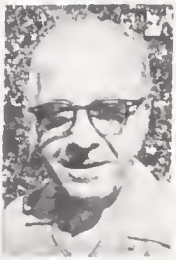
John N Berger
Governor

Meetings during January at **International Coin Club** of El Paso were reported to be well attended with an average of 50 members and guests attending. It was also reported that the February coin show was a grand success with over 8,000 persons visiting with the 57 bourse dealers. Thanks was given to friends in the television stations for the extended coverage given the show.

During February, the meetings were attended by 50 to 60 persons. Club President Mark Koenigsberg outlined programs, auction and bid board for the month of March. Work is progressing on the organization of a new coin club in the El Paso area. **—John N. Berger, Gov. Dist. 10.**

✧

DISTRICT XI:

R L Tompkins
Governor

The **Amarillo Coin Club** met on Mar. 1 in the Security Federal Savings & Loan building. Junior member Linda Runkle was presented a certificate of appreciation for her presentation of the program on the U.S. Bicentennial and Bicentennial quiz.

Lloyd Colvin and committeemen gave a briefing on the TNA convention to be held April 23-25 in Amarillo at the Civic Center. A total of 116 bourse tables had been reserved to date.

Cecil Matthews presented the program on 200 years of U.S. coinage. Dave Clugy won the drawing with an auction following. **R. L. Tompkins, Gov. Dist. 11.**

✧

DISTRICT XIII:

W. C. Williams
Governor

The annual **Wichita Falls Coin & Stamp Club** exhibition will be held May 8-9 at Burkburnett Community Center in Burkburnett.

For additional information contact Logan Essex, Box 1538, Wichita Falls 76305. **—Wm. J. Murphy, Publicity.**

✧

DISTRICT XIV:

L G Davenport Jr.
Governor

The **Hidalgo Coin Club** met March 4 for the regular meeting at Chisum's Rock Shop in Pharr.

Jack Fortsen conducted the auction.

✧

DISTRICT XV:

Jerry Williams
Governor

The **Orange Coin Club** has announced 1976 officers and they include: Doug Hales, president; Jerry Williams, first vice president; Clyde V. McKee Jr., second vice president; Shirley Williams, secretary; and Ed White III, treasurer.

At the regular meeting a discussion

was held on the membership drive which will continue until the end of 1976. Clyde McKee gave "Did ja know?" and Jerry Williams gave a program on questions and answers taken from the TNA NEWS. Each one who gave correct answers received a coin.

Shirley Williams was appointed to represent the club at the TNA convention in Amarillo. —Shirley Williams, Sec.

✧

At the recent meeting of **Greater Port Arthur Coin Club**, Ed Boone gave a program entitled "Bicentennial Dollar." Certain facial markings and letterings were noted as the most significant differences.

Jerry Williams gave the program in February and spoke on "Organizations One Should Belong to if a Numitmatist." —Club Bulletin.

✧

New officers have been introduced by the **Beaumont Coin Club** and they are: Sidney King, president; Lindsey Lee, vice president; Jean Wilson, secretary; and Jerry Williams, treasurer.

A trade night was held recently and "Did ja Know?" was given by Lindsey Lee.

Jerry Williams was to have the program in February on "The Changes in Coin Collecting in the Past 25 Years."

T. G. Brown was scheduled to have the program at the next meeting —Club Bulletin.

✧

NEIGHBOR CLUBS:

Nineteen attended the February meeting of **Ardmore, Okla. Coin Club** held at the Chamber of Commerce.

Officers for 1976 are: Ed Wilds, president; Shan Hefley, vice president; and Bob Locke, secretary-treasurer.

TNA CONVENTION!
APRIL 23, 24, 25
AMARILLO

SPECIAL PRIZE—Barbara Sneed was the winner during a special drawing held by the Ardmore, Okla. Coin Club. The prize was a 1976 coin set. Center is Kevin Moon who sold the winning ticket and right is Ed Wilds, club president.

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"Granite Lady" New Mint Film

"The Granite Lady," an award-winning historical film about the old mint in San Francisco, is now available for public showing through the film loan facilities of some public libraries around the country.

The 28-minute color film, narrated by Actress Mercedes McCambridge, tells the story of the creation, abandonment, preservation and restoration of the old mint. During the summer of 1973, the old mint became the first public building to open in compliance with Public Law 92-362.

A museum area, open to the public, has been authentically restored to its original 1874 grandeur. Exhibits include a "million dollar "gold display, a miner's cabin, early artifacts and minting equipment, an 1869 coin press on which visitors may strike their own medal and many other displays of a historical character, according to Acting Director of the Mint Frank H. MacDonald.

Inquiries in Texas may be made concerning loan arrangements for "The Granite Lady" at Audio-Visual Dept., Dallas Public Library, 1954 Commerce St., Dallas 75201.

Norway has only two commemorative coins and the first is known among collectors as the "Watch on the Border" and was struck in 1906-07. Both were minted in Denmark and were struck for general circulation with no proofs.

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TENINO ISSUES WOODEN MONEY

The town of Tenino, Wash. that gained world fame by its issuance of "legal wooden money" in the early 1930's has again issued some of its unique hard-grained legal tender. Unlike the original currency which came in denominations of 25c, 50c and $1.00, the special issue was only one denomination—$30,000.00! Tenino Mayor Ken Hedden explained that the "world's largest piece of wooden money," a 9 x 24-inch wooden check, was presented in payment for work on the community's American Revolution Bicentennial project. The project involved moving a threatened historical railroad depot to the town's park, and restoring the structure prior to its scheduled dedication on July 4, 1976, as the community's museum and activity center.

The story of Tenino wooden money grew out of the severe economic depression that gripped the U.S. in 1921. On Dec. 5 of that year, the Citizens Bank of Tenino succumbed to the economic pressures of the era and closed its doors. The process of liquidating the assets of the town's only bank tied up the accounts of the depositors. The resulting acute shortage of money brought about a virtual halt to everyday business transactions in Tenino. Immediately, the local Chamber of Commerce met to seek a solution to the critical situation. Don Major, publisher of the local newspaper, proposed that the Chamber of Commerce issue a local currency on slices of native wood. In addition to providing the essential medium of exchange, Major's plan to use wood also promised to draw attention to the currency shortage, a national concern at that time. The idea was a success, not only did the town's merchants and citizens readily accept and circulate the Sitka Spruce currency, but the story of Tenino wooden money gained increasing publicity. Eventually, articles appeared in magazines and newspapers all over the world. In April 1932, during a full Senate discussion on the economic woes of the nation, the story of Tenino wooden money reached the halls of Congress.

Senator Dill remarked, "... the ingenuity of our people has found a method of supplying currency when the government has so completely failed them in the matter of providing safe banks in which to place their money." In all, $10,308 worth of Tenino wooden money was issued over a two-year period. Most of the unique currency was held by collectors and souvenir hunters, including such notorieties as President Herbert Hoover and Benito Mussolini. Today, the original wooden money is a valuable collector's item.

In order to raise additional money needed to complete the historic preservation project, the community decided to sell souvenir replicas of the $30,000.00 wooden check. The nonnegotiable replicas are printed on the same printing press used by Major to mint the original wooden money during the depression. Anyone wishing to purchase a replica of the unusual legal tender should send $1.00 to the Tenino Wooden Money Society, Box T, Tenino, Wash. 98589. All orders should include a self-addressed stamped envelope.

Most of Albania's commemorative pieces were struck in gold. Only two were made in silver. All nine coins were minted and issued within a two year period from 1937 to 1938. Since 1946, Albania has been under the control of a Communist government.

PLEASE NOTE

DO NOT send articles, club news or advertising to the TNA secretary or Banner Printing Co. Direct all through the TNA News editor.

DO NOT send changes of address, dues payments or membership applications to the TNA News editor or Banner Printing Co. Direct all through the TNA secretary.

PLEASE channel your needs and wants through the proper office. Following this procedure, your requests will be taken care of in a more prompt manner.

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	1 Month	3 Issues Monthly	3 Issues Total	6 Issues Monthly	6 Issues Total	12 Issues Monthly	12 Issues Total
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2. The TNA NEWS is printed by letter press. Advertisers must remit for all engravings and photos necessary for engravings.

3. The editor reserves the right to edit copy and reject all or any part thereof that does not conform with ethical practices.

4. The publisher reserves the right to revise copy to fit the space requested.

5. Error adjustment restricted to one free insertion.

6. TNA will not enter into controversy between seller and buyer unless referred to the Governing Board where both parties are assured a fair hearing.

7. Contract advertising is offered. Contract forms are available from the editor or any TNA officer as they are autthorized to obtain ads and to collect for same.

DEADLINE: Copy must be in the editor's hand by the 5th of the month preceeding the month of issue.

MAIL TO: Mrs. Miriam Gilmore, TNA NEWS Editor, Box 74, Weslaco, Texas 78596. PHONE: 512/968-2543.

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